



JIL:SEC:2024

14<sup>th</sup> November, 2024

The Manager, Listing Department  
**National Stock Exchange of India Ltd.**  
“Exchange Plaza”, C-1, Block G,  
Bandra-Kurla, Complex, Bandra (E),  
Mumbai - 400 051  
**Scrip Code: JPINFRATEC**

**BSE Limited**  
25<sup>th</sup> Floor, New Trading Ring,  
Rotunda Building,  
P. J. Towers, Dalal Street, Fort,  
Mumbai- 400 001  
**Scrip Code: 533207**

**Subject: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 - Outcome of Board Meeting held on 14<sup>th</sup> November, 2024 - Approval of Unaudited Financial Results - Quick Results**

Dear Sir,

Pursuant to Regulation 30, 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held on 14<sup>th</sup> November 2024 which commenced at 16:36 P.M and concluded at 21:43 P.M, has considered and approved the below Unaudited Financial Results (Standalone & Consolidated).

**1) Unaudited Financial Results for the Quarter ended 30.06.2023**

- A. Unaudited Financial Results (Standalone & Consolidated) for the quarter ended 30.06.2023.
- B. Information pursuant to Regulation 52(4) of the Regulations.
- C. Limited Review Report of Joint Statutory Auditors M/s. K S N C & CO LLP, Chartered Accountants.

**2) Unaudited Financial Results for the Quarter and half year ended 30.09.2023**

- A. Unaudited Financial Results (Standalone & Consolidated) for the quarter and half year ended 30.09.2023.
- B. Information pursuant to Regulation 52(4) of the Regulations.
- C. Statement of Assets and Liabilities and Cash Flow Statement.
- D. Limited Review Report of Joint Statutory Auditors M/s. K S N C & CO LLP Chartered Accountants.

**3) Unaudited Financial Results for the Quarter ended 31.12.2023**

- A. Unaudited Financial Results (Standalone & Consolidated) for the quarter ended 31.12.2023.
- B. Information pursuant to Regulation 52(4) of the Regulations.
- C. Limited Review Report of Joint Statutory Auditors M/s. K S N C & CO LLP Chartered Accountants.

**JAYPEE INFRATECH LIMITED**

**Regd. Office :** Sector - 128, Noida - 201304, Uttar Pradesh (India)  
Ph.: +91 (120) 4609000, 2470800

**E-mail :** jpinfratech.investor@jilindia.in

**Website :** www.jaypeeinfratech.com **CIN :** L45203UP2007PLC033119

**4) Unaudited Financial Results for the Quarter and year ended 31.03.2024**

- A. Unaudited Financial Results (Standalone & Consolidated) for the quarter and year ended 31.03.2024.
- B. Information pursuant to Regulation 52(4) of the Regulations.
- C. Statement of Assets and Liabilities and Cash Flow Statement.
- D. Limited Review Report of Joint Statutory Auditors M/s. K S N C & CO LLP Chartered Accountants.

**5) Unaudited Financial Results for the Quarter ended 30.06.2024**

- A. Unaudited Financial Results (Standalone & Consolidated) for the quarter ended 30.06.2023.
- B. Information pursuant to Regulation 52(4) of the Regulations.
- C. Limited Review Report of Joint Statutory Auditors M/s. K S N C & CO LLP Chartered Accountants.

**6) Unaudited Financial Results for the Quarter and half year ended 30.09.2024**

- A. Unaudited Financial Results (Standalone & Consolidated) for the quarter and half year ended 30.09.2024.
- B. Information pursuant to Regulation 52(4) of the Regulations.
- C. Statement of Assets and Liabilities and Cash Flow Statement.
- D. Limited Review Report of Joint Statutory Auditors M/s. K S N C & CO LLP Chartered Accountants.

The above results were also reviewed by the Audit Committee.

In terms of the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the results are also being published in the newspapers and placed on Company's website [www.jaypeeinftratech.com](http://www.jaypeeinftratech.com).

This is for your information and records.

Thanking you,

Yours faithfully

For **JAYPEE INFRATECH LIMITED**

SURENDER  
KUMAR MATA

Digitally signed by SURENDER KUMAR  
MATA  
DN: cn=Personal, postalCode=110091,  
st=Delhi,  
serialNumber=98ACD225BADC74E830C041  
7F4601EB13078F58A226C7E5E41D00F4  
BF305BE0, cn=SURENDER KUMAR MATA  
Date: 2024.11.14 21:46:07 +05'30'

**Surender Kumar Mata**  
**Company Secretary**  
**ACS 7762**

**JAYPEE INFRATECH LIMITED**

**Regd. Office :** Sector - 128, Noida - 201304, Uttar Pradesh (India)  
Ph.: +91 (120) 4609000, 2470800

**E-mail :** [jpinfratech.investor@jilindia.in](mailto:jpinfratech.investor@jilindia.in)

**Website :** [www.jaypeeinftratech.com](http://www.jaypeeinftratech.com) **CIN :** L45203UP2007PLC033119

**K S N C & Co. LLP**  
Chartered Accountants  
502, Shankar Mahal, Dadabhai Road,  
Near Gokalibai School, Mumbai-400056.

**Dass Gupta & Associates**  
Chartered Accountants  
B-4 Gulmohar Park  
New Delhi-110049

**Independent Auditor's Limited Review Report on Quarter and half year ended September 30,2024, Unaudited Standalone Financial Results of Jaypee Infratech Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

**Limited Review Report  
To the Board of Directors of  
Jayee Infratech Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Jaypee Infratech Limited ("the Company") for the quarter and half year ended September 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules framed thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India; has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For K S N C & CO LLP**  
**Chartered Accountants**  
Firm Registration No. W100609

Kunal Mayur Jhaveri  
Digitally signed by  
Kunal Mayur Jhaveri  
Date: 2024.11.14  
20:34:02 +05'30'

**Kunal M. Jhaveri**  
**Partner**  
**Membership No. 149286**  
**Place: Mumbai**  
**Date: 14<sup>th</sup> November, 2024**  
**UDIN: 24149286BKHLJG2200**

**For Dass Gupta & Associates**  
**Chartered Accountants**  
Firm Regn No. 000112N

**Naveen ND Gupta**  
**Partner**  
**Membership No. 093777**  
**Place: Mumbai**  
**Date:**  
**UDIN:**



**K S N C & Co. LLP**  
Chartered Accountants  
502, Shankar Mahal, Dadabhai Road,  
Near Gokalibai School, Mumbai-400056.

**Dass Gupta & Associates**  
Chartered Accountants  
B-4 Gulmohar Park  
New Delhi-110049

**Independent Auditor's Limited Review Report on Quarter and half year ended September 30,2024,  
Unaudited Consolidated Financial Results of Jaypee Infratech Limited pursuant to Regulation 33 of the  
SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

**Limited Review Report  
To the Board of Directors of  
Jaypee Infratech Limited**

1. We have reviewed the accompanying Statement of unaudited Consolidated financial results of Jaypee Infratech Limited ("the Company") for the quarter and half year ended September 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules framed thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The company has invested in its wholly owned subsidiary Jaypee Healthcare Limited which has become an Associate Company pursuant to invocation of 63.5% of pledged shares by J.C. Flowers Asset Reconstruction Private Limited and the investment amount has already been impaired in accordance with Ind AS 38. Hence the resulted are not included in consolidated result
5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India; has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For K S N C & CO LLP**  
Chartered Accountants  
Firm Registration No. W100609

*Kunal M. Jhaveri*

**Kunal M. Jhaveri**  
Partner  
Membership No. 149286  
Place: Mumbai  
Date: 14<sup>th</sup> November, 2024  
UDIN: 24149286BKHLJP5820



**For Dass Gupta & Associates**  
Chartered Accountants  
Firm Regn No. 000112N

**Naveen ND Gupta**  
Partner  
Membership No. 093777  
Place: Mumbai  
Date:  
UDIN:

**PART 1-STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024**

(₹ in lacs except shares & EPS)

S.No.	Particulars	Standalone						Consolidated								
		Quarter Ended			Half Year Ended			Quarter Ended			Half Year Ended			Year Ended		
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024			
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited			
<b>1</b>	<b>Income</b>															
	(a) Revenue from operations	24,632	42,113	20,834	66,745	42,350	95,199	24,632	42,113	20,834	66,745	42,350	95,199			
	(b) Other Income	2,574	2,030	987	4,604	1,757	4,704	2,574	2,030	987	4,604	1,757	4,704			
	<b>Total Income</b>	<b>27,206</b>	<b>44,143</b>	<b>21,821</b>	<b>71,349</b>	<b>44,107</b>	<b>99,903</b>	<b>27,206</b>	<b>44,143</b>	<b>21,821</b>	<b>71,349</b>	<b>44,107</b>	<b>99,903</b>			
<b>2.</b>	<b>Expenses</b>															
	(a) Cost of Sales	12,835	28,220	10,142	41,055	19,549	45,918	12,835	28,220	10,142	41,055	19,549	45,918			
	(b) Employee Benefits Expense	1,236	1,078	1,021	2,314	1,899	3,903	1,236	1,078	1,021	2,314	1,899	3,903			
	(c) Finance Costs	128	-	23	128	23	(13)	128	-	23	128	23	(13)			
	(d) Depreciation and Amortisation Expense	1,888	1,950	1,421	3,838	3,031	7,720	1,888	1,950	1,421	3,838	3,031	7,720			
	(e) Other Expenses	1,843	2,132	1,908	3,975	3,479	9,008	1,843	2,132	1,908	3,975	3,479	9,008			
	<b>Total Expenses</b>	<b>17,930</b>	<b>33,380</b>	<b>14,515</b>	<b>51,310</b>	<b>27,981</b>	<b>66,536</b>	<b>17,930</b>	<b>33,380</b>	<b>14,515</b>	<b>51,310</b>	<b>27,981</b>	<b>66,536</b>			
<b>3.</b>	<b>Profit/(Loss) before Exceptional Items and Tax (1-2)</b>	<b>9,276</b>	<b>10,763</b>	<b>7,306</b>	<b>20,039</b>	<b>16,126</b>	<b>33,367</b>	<b>9,276</b>	<b>10,763</b>	<b>7,306</b>	<b>20,039</b>	<b>16,126</b>	<b>33,367</b>			
<b>4</b>	Exceptional Items (net)	-	-	-	-	-	-	-	-	-	-	-	-			
<b>5</b>	<b>Profit/(Loss) before tax (3+4)</b>	<b>9,276</b>	<b>10,763</b>	<b>7,306</b>	<b>20,039</b>	<b>16,126</b>	<b>33,367</b>	<b>9,276</b>	<b>10,763</b>	<b>7,306</b>	<b>20,039</b>	<b>16,126</b>	<b>33,367</b>			
<b>6</b>	<b>Tax Expenses</b>															
	(a) Current Tax for earlier period	-	-	-	-	-	-	-	-	-	-	-	-			
	(b) Deferred Tax	-	-	-	-	-	14,829	-	-	-	-	-	14,829			
	<b>Total Tax Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>14,829</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>14,829</b>			
<b>7</b>	<b>Net Profit/(Loss) after tax for the period from continuing operations-(5-6)</b>	<b>9,276</b>	<b>10,763</b>	<b>7,306</b>	<b>20,039</b>	<b>16,126</b>	<b>18,538</b>	<b>9,276</b>	<b>10,763</b>	<b>7,306</b>	<b>20,039</b>	<b>16,126</b>	<b>18,538</b>			
<b>8</b>	Profit/(Loss) from Discontinued Operations before Tax	-	-	-	-	-	-	-	-	-	-	-	-			
<b>9</b>	Tax Expense of Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-			
<b>10</b>	Net Profit/(Loss) from Discontinued Operations after Tax (8-9)	-	-	-	-	-	-	-	-	-	-	-	-			
<b>11</b>	<b>Total Profit / (Loss) for the period (7+10)</b>	<b>9,276</b>	<b>10,763</b>	<b>7,306</b>	<b>20,039</b>	<b>16,126</b>	<b>18,538</b>	<b>9,276</b>	<b>10,763</b>	<b>7,306</b>	<b>20,039</b>	<b>16,126</b>	<b>18,538</b>			
<b>12</b>	Other Comprehensive Income Net of Taxes															
	a (i) Items that will not be reclassified to Profit and Loss	(1)	(1)	1	(2)	2	(4)	(1)	(1)	1	(2)	2	(4)			
	(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-	-	-	-	-	-	-			
	b (i) Items that will be reclassified to Profit and Loss	-	-	-	-	-	-	-	-	-	-	-	-			
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-	-	-	-	-	-	-			
	<b>Total Other Comprehensive Income/(Loss) for the period</b>	<b>(1)</b>	<b>(1)</b>	<b>1</b>	<b>(2)</b>	<b>2</b>	<b>(4)</b>	<b>(1)</b>	<b>(1)</b>	<b>1</b>	<b>(2)</b>	<b>2</b>	<b>(4)</b>			
<b>13</b>	<b>Total Comprehensive Income for the period (11+12) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)</b>	<b>9,275</b>	<b>10,762</b>	<b>7,307</b>	<b>20,037</b>	<b>16,128</b>	<b>18,534</b>	<b>9,275</b>	<b>10,762</b>	<b>7,307</b>	<b>20,037</b>	<b>16,128</b>	<b>18,534</b>			
<b>14</b>	Paid-up Equity Share Capital (Face Value of ₹ 10/- each )	12,514	12,514	14	12,514	14	14	12,514	12,514	14	12,514	14	14			
<b>15</b>	Other Equity (excluding Revaluation Reserves)	-	-	-	-	-	10,55,094	-	-	-	-	-	10,55,094			
<b>16</b>	(i) Earnings Per Share (before Extraordinary items) (of ₹ 10/- each) (not annualised):															
	- Basic (In ₹)	1.52	1.94	1.35	3.28	2.98	3.42	1.52	1.94	1.35	3.28	2.98	3.42			
	- Diluted (In ₹)	1.52	1.94	1.35	3.28	2.98	3.42	1.52	1.94	1.35	3.28	2.98	3.42			
	(ii) Earnings Per Share (after extraordinary items) (of ₹ 10/- each) (not annualised):															
	- Basic (In ₹)	1.52	1.94	1.35	3.28	2.98	3.42	1.52	1.94	1.35	3.28	2.98	3.42			
	- Diluted (In ₹)	1.52	1.94	1.35	3.28	2.98	3.42	1.52	1.94	1.35	3.28	2.98	3.42			

**Notes :**

- 1 The Standalone Results of the Company comprise of only one segment i.e. Yamuna Expressway Project, an integrated and indivisible project which inter-alia includes construction, operation and maintenance of Yamuna Expressway and rights for land development of 25 million sq. mtrs. along the expressway.
- 2 The Company was undergoing Corporate Insolvency Resolution Process ("CIRP") since 09.08.2017 in terms of the provisions of the Insolvency & Bankruptcy Code, 2016 ("IBC") vide orders dated 09.08.2017 and 14.08.2018 passed by the Hon'ble National Company Law Tribunal ("NCLT") Allahabad and orders dated 06.08.2020 and 24.03.2021 passed by Hon'ble Supreme Court of India. In compliances with the said order dated 24.03.2021, bids were invited and resolution plan submitted by Suraksha Realty Limited along with Lakshdeep Investments and Finance Private Limited ("SRA") was approved by Committee of Creditors ("CoC") and submitted to Hon'ble NCLT Principal Bench Delhi. Principal Bench Hon'ble NCLT, New Delhi vide its Order dated 07.03.2023 approved the resolution plan of SRA containing various provisions including management, control and supervision of the affairs of the Company. The Approved Resolution Plan, pursuant to the order dated 07.03.2023 passed by the Hon'ble NCLT, is binding on all the stakeholders of the Company. In compliance of aforementioned Hon'ble NCLT order, an 'Implementation and Monitoring Committee' (IMC) has been constituted on 13.03.2023 in accordance with the Approved Resolution Plan. IMC had been functioning in terms of its powers and functions governed by the provisions of the Approved Resolution Plan and aforementioned Hon'ble NCLT order.

Appeals filed by various stakeholders against such order of the Hon'ble NCLT has been disposed of by the Hon'ble National Company Law Appellate Tribunal ("NCLAT") latest on 24.05.2024. Since, SRA has decided not to challenge the order dated 24.05.2024, and all appeals filed against the approval of the Resolution Plan stand disposed of, the order of the Hon'ble NCLAT dated 24.05.2024 has become final and accordingly the Approval Date contemplated in Approved Resolution plan achieved on 24.05.2024. IMC was dissolved and new board of directors was constituted. However, certain civil appeals are pending before Hon'ble Supreme Court, directions out of which shall be binding on the parties including SRA. Accordingly, the implementation of the approved Resolution Plan being undertaken by the SRA and the financial statements of the company have been recasted/ reinstated in terms of the Approved Resolution Plan w.e.f. 7th March 2023 i.e. NCLT Approval Date as Appointed Date decided by SRA. The Assets and liabilities have been recasted/ reinstated on the said Appointed Date i.e. 7th March 2023.

- 3 Hon'ble Supreme Court vide its order dated 24.03.2021 in the matter of Jaypee Kensington Boulevard Apartments Welfare Association directed the reconciliation of accounts between JAL and the Company under the supervision of Hon'ble NCLT by independent accounting expert and directed the Hon'ble NCLT to pass appropriate orders in the manner that, if any amount is found receivable by JIL/homebuyers of JIL, the same shall be made over to JIL. Pursuant to reconciliation by Grant Thornton Bharat LLP (GT), appointed as the independent accounting expert, the Hon'ble NCLT, Principal Bench, vide its order dated 07.03.2023 directed the Registrar, NCLT through Registry of Hon'ble NCLT, Allahabad that out of the total amount of ₹ 75,000 Lakhs and accrued interest thereon, an amount of ₹64,952 lakhs along with proportionate interest shall be paid to the JIL/Homebuyers of JIL and the remaining amount of ₹10,048 Lakhs (i.e. ₹75,000 Lakhs Less ₹64,952 Lakhs) along with proportionate interest shall be returned to JAL, on receipt of such request from the parties. The Hon'ble NCLAT vide its order dated 16.03.2023, in pursuance of the impugned order passed by the Adjudicating Authority dated 07.03.2023, directed release of an amount of ₹10,690 Lakhs on account of Interest Free Maintenance Deposit to be kept in an escrow account maintained by the IMC and an amount of ₹26,521 Lakhs to the IMC (for the Company). Further, the Hon'ble NCLAT passed a judgment on 28th August 2023 upholding the judgment of the Hon'ble NCLT, pursuant to which remaining ₹ 27,741 Lakhs have been entitled to the Company in the said reconciliation matter. A Joint Request was made by Jaiprakash Associates Limited, the Company and the SRA for release of funds pursuant to the referred Judgments. Subsequently, on 1st February 2024, the Company had received the entire amount without interest as per Hon'ble NCLAT order. The Company has taken appropriate legal action against non-receipt of interest pursuant to the order of the Hon'ble NCLAT.
- 4 Jaypee Healthcare Limited (JHCL), erstwhile a wholly owned subsidiary of the Company had availed credit facilities from Yes Bank Limited and consortium of lenders. In order to comply with the conditions of sanction of credit facility to JHCL, the company provided various securities to secure the facilities. To comply the said conditions, the Company had pledged 63.65% equity shares in JHL as security to the lenders. YES Bank Ltd has assigned loan to J.C. Flowers Asset Reconstruction Private Limited (assignee), J.C. Flowers Asset Reconstruction Private Limited has invoked the pledge of 27,21,09,231 equity shares (i.e. 63.65% shares) of Jaypee Healthcare Limited on 10.03.2023 on account of continuing default in meeting repayment obligations by JHCL i.e. Post Hon'ble NCLT order dated 07.03.2023 approving the resolution plan in respect of the Company. Accordingly, the Company's shareholding in JHL has reduced to 36.35% and JHCL become an Associate Company as against wholly owned subsidiary of the Company w.e.f. 10.03.2023. This fact was also intimated to Stock Exchanges vide company letter dated 17.03.2023. The Lakshdeep Investments and Finance Private Limited (LIFPL) as a successful resolution applicant of the Company has been taking efforts for settlement of debt of JHCL by filing settlement proposal with the CoC and before the Hon'ble NCLAT. The Hon'ble NCLAT directed all stakeholders including the IRP, CoC, JHCL and the Company to provide all assistance in completion of the process.
- 5 The total income from operations is inclusive of revenue from land for development aggregating to ₹ 6142.89 Lakh and ₹ 28421.38 Lakh for the quarter and half year ended 30.09.2024 respectively.
- 6 With the approval of resolution plan of the Successful Resolution Applicant by Hon'ble NCLT on 07.03.2023, the CIRP initiated against the Company has since been completed. In the meeting held on 4th June 2024, the IMC appointed the directors nominated by the SRA and formed the new management of the Company. The above result has been approved by the Reconstituted Board of Directors.
- 7 Yamuna Expressway Project has been part financed by consortium of Lenders led by IDBI Bank Limited.

IDBI Bank Limited, as lender's agent of consortium on behalf of all consortium lenders excluding ICICI Bank Limited (assignors) have assigned the facilities provided by the lenders to the company vide Common Loan Agreement dated 30th April 2015, Facility Agreement dated 30th April 2015, security Trustee Agreement dated 30th April 2015, Novation Deed, Takeout Finance Agreement dated 22nd May 2015, Deed of Hypothecation dated 25th May 2015, personal Guarantee dated 25th May 2015 (as amended) to National Assets Reconstruction Company Limited (NARCL) (assignee) vide Joint Assignment Agreement dated 20th January 2023. Pursuant to the Joint Assignment Agreement dated 20th January 2023, the assignee shall step into the shoes of the assignors for all intent and purposes under the said facility agreement, security trustee agreement and all other facility documents containing all the terms and conditions, representations, warranties, covenants and principal relatives to the assignment of loans and all other rights, title and interest under the financing documents and to the underlying security interests, pledges and guarantees in respect to such loans. However, pursuant to the Approval of the Resolution Plan of the SRA, the said rights and terms & conditions pertaining to loans of the IDBI Consortium lenders as assigned to NARCL shall get superseded by the terms and conditions of the Resolution Plan as approved by the Committee of Creditors which included all the IDBI Consortium Lenders on 23rd June 2021 which was approved by the Hon'ble NCLT on 7th March 2023 and achieved finality on 24th May 2024 vide Hon'ble NCLAT order dated 24th May 2024. The company has entered into a framework agreement with assenting financial creditors to provide treatment towards their dues in terms of the approved resolution plan with the formation of asset monetization committee having agreed terms including equal participation of the company and the assenting financial creditors.

- 8 The Company reviewed the deferred tax assets/ liabilities on temporary differences between the tax base of assets and liabilities and their carrying amounts for financial reporting purpose at reporting date. The management of the Company, on the basis of business plan, estimate that there is a certainty of future profits and deferred tax assets & liabilities will be adjusted in future. Accordingly, the same are recognised in the financial statements.
- 9 The Company had issued series of Non-Convertible Debt Securities ("NCDs") privately placed and solely held by Axis Bank Limited which are currently listed at BSE limited. Pursuant to the order of the Hon'ble NCLT approving the Resolution Plan, the liability with respect to the NCDs has been given treatment as per the Resolution Plan to the Assenting Institutional Financial Creditors and the outstanding NCDs shall stand extinguished and the said NCDs shall be delisted from BSE limited. The Company is in the process of the same..
- 10 The Company made allotment of 12,50,00,000 (Twelve Crore Fifty Lakh Only) Equity Shares of INR 10/- (Rupees Ten Only) each for cash at par aggregating to INR 1,25,00,00,000 (Rupees One Hundred Twenty Five Crore Only) in accordance with approved resolution plan on private placement basis to the SRA or its special purpose vehicle (or its nominees) on 21.06.2024.

The Board of Directors of the Company in its meeting held on 21.06.2024 approved cancellation and reduction of erstwhile share capital of the company as per approved resolution plan and for extinguishment of issued Equity Shares of the Company (other than the fresh shares being allocated to the Successful Resolution Applicant in terms of the Approved Resolution Plan) in accordance with the terms of the Approved Resolution Plan.

The Company has filed application with the Stock Exchanges on 14.08.2024 for delisting of its erstwhile equity shares. The payment to public shareholders has been made in accordance with the approved resolution plan between 17th and 19th October 2024.



11	Additional disclosures as required under Regulation 52(4) as per Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations,2015	Standalone					
	Particulars	Quarter ended 30.09.2024	Quarter ended 30.06.2024	Quarter ended 30.09.2023	Half Year Ended 30.09.2024	Half Year Ended 30.09.2023	Year Ended 31.03.2024
a	Debt Equity Ratio (Total debt including cureent maturities of long term borrowings and interest accrued / Equity)	0.70	0.71	0.72	0.70	0.72	0.72
b	Debt Service coverage ratio (EBIDTA / (Interest & Principal amount due duiring the period))	88.35	2,84,612.60	377.91	187.76	824.17	(3,149.37)
c	Interest Service Coverage Ratio (EBIDTA / Interest)	88.35	2,84,612.60	377.91	187.76	824.17	(3,149.37)
d	Debenture Redemption Reserve (in Rs. Lakhs)	-	-	-	-	-	-
e	Net Worth (in Rs. Lakhs) As per section 2(57) of Companies Act,2013	10,75,145	10,65,870	10,52,702	10,75,145	10,52,702	10,55,108
f	Net profit / (Loss) after tax (in Rs. Lakhs)	9,276	10,763	7,306	20,039	16,126	18,538
g	Earnings per share (in Rs.)	1.52	1.94	1.35	3.28	2.98	3.42
h	Current Ratio (Current Assest / Current Liabilities)	1.34	1.32	1.25	1.34	1.25	1.28
i	Long term Debt to Working Capital ( Non Current Borrowing including current maturities of long term borrowings / working Capital (Current asset-current liabilities))	0.42	0.46	0.54	0.42	0.54	0.50
j	Bad Debts to Account Recevable ratio (Bad debts/ Avg. Trade Receivables)	-	-	-	-	-	-
k	Current Liability ratio (Total Current Liabilities/ Total Liabilities)	0.80	0.81	0.83	0.80	0.83	0.82
l	Total Debts to Total Assets (Total Debts/ Total Assets)	0.35	0.35	0.35	0.35	0.35	0.35
m	Debtors Turnover ( Revenue from Operation/Avg Trade Receivable) *	1.87	3.17	0.96	5.04	1.94	5.33
n	Inventory Turnover (Cost of Sale/Avg. Inventory for the period) *	0.01	0.02	0.01	0.03	0.01	0.03
o	Operating Margin % (Operating Profit/ Revenue from Operation)	0.28	0.21	0.30	0.23	0.34	0.30
p	Net Profit Margin % (Profit after tax/Total Income)	0.34	0.24	0.33	0.28	0.37	0.19
q	Sector Specific equivalent Ratios as applicable	-	-	-	-	-	-

\* Quarterly ratio are not annualised

12 The previous quarters/ year figures have been reworked/regrouped/rearranged wherever necessary to conform with those of current quarter/year.

Place : Noida  
Date : November 14, 2024

**DEVANG  
PRAVIN  
PATEL**

Devang Pravin Patel  
Chief Financial Officer

For and on behalf of Jaypee

**Aalok  
Champak  
Ila Dave**

Aalok Dave  
Managing Director & CEO  
DIN: 06645714

**STANDALONE AND CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES**

( ₹ Lacs)

S.No.	Particulars	Standalone		Consolidated	
		As at 30.09.2024	As at 31.03.2024	As at 30.09.2024	As at 31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited
<b>A</b>	<b>ASSETS</b>				
1	<b>Non Current Assets</b>				
	Property, Plant and equipment	1,870	1,766	1,870	1,766
	Capital Work in progress	255	88	255	88
	Investment Property	-	-	-	-
	Goodwill	-	-	-	-
	Other Intangible Assets	9,80,411	9,83,914	9,80,411	9,83,914
	Intangible Assets under development	54	76	54	76
	Biological assets other than bearer plants	-	-	-	-
	Investments accounted for using equity method	-	-	-	-
	<b>Non-current Financial Assets</b>	-	-	-	-
	Non-current Investments	-	-	-	-
	Trade receivables, non current	-	-	-	-
	Loans, non current	-	-	-	-
	Other Financial Assets	4,784	16,047	4,784	16,047
	Other non-current financial assets	1	-	1	-
	<b>Total non-current financial assets</b>	<b>9,87,375</b>	<b>10,01,891</b>	<b>9,87,375</b>	<b>10,01,891</b>
	Non current tax assets	-	-	-	-
	Other non current assets	3	-	3	-
	<b>Total - non current Assets</b>	<b>9,87,378</b>	<b>10,01,891</b>	<b>9,87,378</b>	<b>10,01,891</b>
2	<b>Current Assets:</b>				
	Inventories	9,68,638	9,88,047	9,68,638	9,88,047
	<b>Current Financial Assets</b>				
	Current Investments	-	-	-	-
	Trade receivables, current	3,700	3,881	3,700	3,881
	Cash and cash equivalents	1,51,411	1,14,159	1,51,411	1,14,159
	Bank balance other than cash and cash equivalents	220	234	220	234
	Loans, current	-	-	-	-
	Other current financial assets	1,617	242	1,617	242
	<b>Total current financial assets</b>	<b>1,56,948</b>	<b>1,18,516</b>	<b>1,56,948</b>	<b>1,18,516</b>
	Current tax assets (net)	41,671	41,141	41,671	41,141
	Other current assets	26,132	20,908	26,132	20,908
	<b>Total current assets</b>	<b>11,93,389</b>	<b>11,68,612</b>	<b>11,93,389</b>	<b>11,68,612</b>
3	Non-current assets classified as held for sale	13	13	13	13
4	Regulatory deferral account debit balances and related deferred tax assets	-	-	-	-
	<b>TOTAL - ASSETS</b>	<b>21,80,780</b>	<b>21,70,516</b>	<b>21,80,780</b>	<b>21,70,516</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>				
1	<b>Equity</b>				
	<b>Equity attributable to owners of parent</b>				
	Equity Share Capital	12,514	14	12,514	14
	Other Equity	10,62,631	10,55,094	10,62,631	10,55,094
	<b>Total equity attributable to owners of parent</b>	<b>10,75,145</b>	<b>10,55,108</b>	<b>10,75,145</b>	<b>10,55,108</b>
	Non controlling interest	-	-	-	-
	<b>Total equity</b>	<b>10,75,145</b>	<b>10,55,108</b>	<b>10,75,145</b>	<b>10,55,108</b>
2	<b>Liabilities</b>				
	<b>Non current Liabilities</b>				
	<b>Non current financial liabilities</b>				
	Borrowings, non-current	12,500	-	12,500	-
	Trade payables, non-current	-	-	-	-
	Other non-current financial liabilities	69,616	69,610	69,616	69,610
	<b>Total non-current financial liabilities</b>	<b>82,116</b>	<b>69,610</b>	<b>82,116</b>	<b>69,610</b>
	Provisions, non-current	43,607	44,193	43,607	44,193
	Deferred tax liabilities, net	28,830	28,830	28,830	28,830
	Deferred government grants, non-current	-	-	-	-
	Other non current liabilities	62,382	62,459	62,382	62,459
	<b>Total Non-current liabilities</b>	<b>2,16,935</b>	<b>2,05,092</b>	<b>2,16,935</b>	<b>2,05,092</b>
	<b>Current Liabilities</b>				
	<b>Current Financial Liabilities</b>				
	Borrowings, current	-	-	-	-
	Trade payables, current	-	-	-	-
	- Due to Micro and Small Enterprises	436	336	436	336
	- Due to Creditors other than Micro and Small Enterprises	8,102	10,912	8,102	10,912
	Other current financial liabilities	32,853	33,085	32,853	33,085
	<b>Total Current financial liabilities</b>	<b>41,391</b>	<b>44,333</b>	<b>41,391</b>	<b>44,333</b>
	Other current liabilities	8,47,247	8,65,937	8,47,247	8,65,937
	Provisions, current	62	46	62	46
	<b>Total Current liabilities</b>	<b>8,88,700</b>	<b>9,10,316</b>	<b>8,88,700</b>	<b>9,10,316</b>
3	Liabilities directly associated with assets in disposal group classified as held for sale	-	-	-	-
4	Regulatory deferral account credit balances and related deferred tax liability	-	-	-	-
	<b>Total Liabilities</b>	<b>11,05,635</b>	<b>11,15,408</b>	<b>11,05,635</b>	<b>11,15,408</b>
	<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>21,80,780</b>	<b>21,70,516</b>	<b>21,80,780</b>	<b>21,70,516</b>



CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER 2024 #

	Standalone		Consolidated	
	For the period ended 30th September 2024	For the period ended 30th September 2023	For the period ended 30th September 2024	For the period ended 30th September 2023
	in ₹ lacs	in ₹ lacs	in ₹ lacs	in ₹ lacs
<b>(A) CASH FLOW FROM OPERATING ACTIVITIES :</b>				
Net Profit / (Loss) after Tax as per Statement of Profit & Loss	20,039.24	16,126.04	20,039.24	16,126.04
<b>Add Back:</b>				
(a) Depreciation and amortization	3,838.16	3,030.69	3,838.16	3,030.69
(b) Interest & Finance Charges	127.77	18.88	127.77	18.88
(c) Allowance For Expected Credit Loss	166.84	(212.50)	166.84	(212.50)
(d) Allowance For Onerous Contract	(592.84)	(28.11)	(592.84)	(28.11)
	3,539.94	2,808.96	3,539.94	2,808.96
<b>Deduct:</b>				
(a) Fair Value Gain - Assenting Financial Creditors	-	-	-	-
(b) Interest Income	4,396.37	1,516.80	4,396.37	1,516.80
(c) Profit on sale of Assets	-	10.35	-	10.35
(d) Other adjustment	2.40	(2.40)	2.40	(2.40)
	4,398.77	1,524.75	4,398.77	1,524.75
<b>Operating Profit before Working Capital Changes</b>	<b>19,180.41</b>	<b>17,410.25</b>	<b>19,180.41</b>	<b>17,410.25</b>
<b>Adjustments for:</b>				
(a) Increase/(Decrease) in Other Bank balances	(13.55)	(1.06)	(13.55)	(1.06)
(b) Increase/(Decrease) in Trade Receivables	(14.95)	(1,283.13)	(14.95)	(1,283.13)
(c) Increase/(decrease) in Other current/ Non Current Assets	5,227.19	(22.61)	5,227.19	(22.61)
(d) (Decrease)/increase in Current Tax Assets (Net)	530.17	3,658.28	530.17	3,658.28
(e) (Decrease)/increase in Other financial Assets	(9,887.07)	1,138.27	(9,887.07)	1,138.27
(f) Increase/(decrease) in Inventories	(19,408.86)	15,937.70	(19,408.86)	15,937.70
(h) Decrease /(increase) in Provisions	(22.79)	(3.93)	(22.79)	(3.93)
(i) Decrease/(Increase) in Trade payables	2,710.07	(29,300.88)	2,710.07	(29,300.88)
(j) Decrease in financial Liabilities	225.81	78.66	225.81	78.66
(k) Decrease in other Current/ non current Liabilities	18,766.66	3,292.86	18,766.66	3,292.86
	(1,887.32)	(6,505.84)	(1,887.32)	(6,505.84)
<b>Cash Generated from Operations</b>	<b>21,067.73</b>	<b>23,916.10</b>	<b>21,067.73</b>	<b>23,916.10</b>
<b>Deduct:</b>				
(a) Income Tax Adjustment	-	-	-	-
<b>Sub Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CASH INFLOW / (OUTFLOW) FROM OPERATING ACTIVITIES</b>	<b>21,067.73</b>	<b>23,916.10</b>	<b>21,067.73</b>	<b>23,916.10</b>
<b>(B) CASH FLOW FROM INVESTING ACTIVITIES:</b>				
<b>Inflow:</b>				
(a) Interest Income	4,396.37	1,516.80	4,396.37	1,516.80
(b) Asset classified as held for sale	-	-	-	-
(d) Sale of Fixed Assets	-	24.98	-	24.98
	4,396.37	1,541.78	4,396.37	1,541.78
<b>Outflow:</b>				
(a) Purchase of Fixed Assets (including Capital work in progress)	584.37	235.96	584.37	235.96
(b) Proceeds from FDRs	-	-	-	-
	584.37	235.96	584.37	235.96
<b>CASH INFLOW/(OUTFLOW) FROM INVESTING ACTIVITIES</b>	<b>3,811.99</b>	<b>1,305.82</b>	<b>3,811.99</b>	<b>1,305.82</b>
<b>(C) CASH FLOW FROM FINANCING ACTIVITIES:</b>				
<b>Inflow:</b>				
(a) Borrowings	12,500.00	-	12,500.00	-
(b) Equity Share capital	12,500.00	-	12,500.00	-
	25,000.00	-	25,000.00	-
<b>Outflow:</b>				
(a) Interest & Finance Charges Paid	127.77	18.88	127.77	18.88
(b) Reversal of share capital to be issued	12,500.00	-	12,500.00	-
	12,627.77	18.88	12,627.77	18.88
<b>CASH INFLOW/(OUTFLOW) FROM FINANCING ACTIVITIES</b>	<b>12,372.23</b>	<b>(18.88)</b>	<b>12,372.23</b>	<b>(19.88)</b>
<b>NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS "A+B+C"</b>	<b>37,251.95</b>	<b>25,203.03</b>	<b>37,251.95</b>	<b>25,202.03</b>
<b>CASH AND CASH EQUIVALENTS AS AT THE BEGINNING OF THE YEAR</b>	<b>1,14,159.19</b>	<b>47,667.70</b>	<b>1,14,159.19</b>	<b>47,667.70</b>
<b>CASH AND CASH EQUIVALENTS AS AT THE END OF THE YEAR</b>	<b>1,51,411.14</b>	<b>72,870.73</b>	<b>1,51,411.14</b>	<b>72,870.03</b>

JAYPEE INFRATECH LIMITED

CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER 2024 #

	Standalone		Consolidated	
	For the period ended 30th September 2024	For the period ended 30th September 2023	For the period ended 30th September 2024	For the period ended 30th September 2023
	in ₹ lacs	in ₹ lacs	in ₹ lacs	in ₹ lacs
<b>COMPONENTS OF CASH AND CASH EQUIVALENTS (Refer Note No.11) :</b>				
Balance with Bank	4,685.40	10,730.96	4,685.40	10,730.96
Cash in Hand	67.00	60.30	67.00	60.30
Cheques / Draft In Hand	-	-	-	-
Demand deposit	1,46,658.74	62,079.48	1,46,658.74	62,079.48
<b>Total</b>	<b>1,51,411.14</b>	<b>72,870.73</b>	<b>1,51,411.14</b>	<b>72,870.73</b>

# prepared on Indirect method basis

<p><b>DEVANG</b> Digitally signed by DEVANG  <b>PRAVIN</b> PRAVIN PATEL  <b>PATEL</b> Date: 2024.11.14 19:04:25 +05'30'</p> <p>Devang Pravin Patel          (Chief Financial Officer)</p>	<p><b>Aalok</b> Digitally signed by Aalok Champak Ila Dave  <b>Champak</b> Ila Dave  <b>Ila Dave</b> Date: 2024.11.14 19:16:24 +05'30'</p> <p>Aalok Dave          (Managing Director &amp;          CEO)          DIN: 06645714</p>
---	---

Place:Noida  
 Dated: 14.11.2024